



## Need a break from bills?

Take advantage of the Skip-A-Payment program to give you more money for the holiday season.

**To use the Skip-A-Payment option, simply complete the attached coupon, elect your payment option for the processing fee of 10% of the payment amount up to \$50 per loan payment skipped, and return it to the credit union.** Remember your loan must be current at the time you apply for the Skip-A-Payment.

Name: \_\_\_\_\_ Member Acct# \_\_\_\_\_

Address \_\_\_\_\_ City, State, Zip: \_\_\_\_\_

Loan# \_\_\_\_\_ 2nd Loan# \_\_\_\_\_

Check Month Being Skipped: ☐ November 2023 ☐ December 2023

**Please pay the processing fee of 10% of the payment amount up to \$50 per loan payment skipped:**

☐ With my enclosed payment of \$\_\_\_\_\_ (checks are made payable to Members 1<sup>st</sup> Credit Union)

☐ By transferring \$\_\_\_\_\_ from my Members 1st Acct# \_\_\_\_\_ ☐ checking ☐ savings

Transfer may be processed immediately upon receipt.

I understand that by returning this coupon to Members 1st Credit Union, I will be eligible to skip my November or December loan payment(s) normally due on the above loan(s). I also understand that interest will continue to accrue on my outstanding loan balance during this time and the term of my loan(s) may be extended. I understand if I fail to return this coupon before the due date of the month I am requesting to skip or if I have not paid the 10% of the payment amount up to \$50 fee by that date, my normal loan payment(s) will need to be made on their scheduled due date. Should this occur and funds are not available to complete my normal loan payment(s), I may be subject to late fees as outlined in my loan agreement. Mortgages, Home Equity Loans, Lines of Credit and loans that are past due are excluded from this offer. I understand that my loan(s) must be current and paid on time to be eligible for this offer.

\_\_\_\_\_  
Borrower's Signature

\_\_\_\_\_  
Date:

\_\_\_\_\_  
Borrower's Signature

\_\_\_\_\_  
Date:

\*Note—The Skip-A-Payment program is available to those members with loans in good standing, paid through the month prior to the month I am requesting to skip and no special deferments in the past year. Skip-A-Payment does not change your monthly payment, however, it does extend the loan's term by one month. It is not available for First Mortgages, Home Equity Loans, Lines of Credit, vehicle loans without current proof of insurance, or loans with Bankruptcy flags. GAP Insurance may not cover skipped payments, the missed payments may be deducted from the amount you will receive if you file a claim. Other restrictions may apply.